



## GIRL GUIDES VICTORIA FUTURE FUND

### Purpose of Future Fund

The Girl Guides Victoria Future Fund has been established to develop Guiding within the State of Victoria.

#### 1. The Future Fund incorporates:

- Proceeds from the sale of assets owned by Girl Guides Victoria - see further details below
- The Property Development Account (formerly known as the Building Pool) - see further details` below
- Proceeds from assets of disbanded entities of Girl Guides Victoria
- Any other bequests or funds assigned to the Fund.

#### Proceeds from sale of assets owned by GGV

All property and assets are owned by Girl Guides Victoria, including those managed by Regions, Divisions and Districts (refer Section 3 Girl Guides Association Act 1952 (Vic.)).

The proceeds from the sale of property or real assets are deposited into the Girl Guides Victoria Future Fund.

#### Property Development Account

Girl Guides Victoria has previously operated a Property Development Fund which had a restricted focus on property. For further information contact the Chief Executive Officer.

#### 2. Application for funds:

To be considered, projects must develop Guiding in Victoria and applicants should consider the relevance of the project to the Girl Guides Victoria Strategic Plan.



## GIRL GUIDES VICTORIA POLICY

# GO 20

Applications for funds can be made by:

- Executive Committee;
- State Commissioner;
- Managers; or
- Region Managers.

These people may also submit applications on behalf of other GGV entities (for example, a Region Manager may apply on behalf of a District or Unit). Applications are to be made in writing to the Chief Executive Officer for consideration by Finance Committee and Executive Committee.

Note: Further information regarding the sale of assets is incorporated in GO 21 Policy and Procedure for Disbanding Entities of Girl Guides Victoria.